

SUPERCOMNET TECHNOLOGIES BERHAD**(Company No. : 197527-H)****(Incorporated in Malaysia)****Condensed Consolidated Income Statement
For The Period Ended 30th June,2009**

	Note	(Unaudited)		(Unaudited)	
		Second Quarter Ended 30.06.09	30.06.08	Cumulative Quarter Ended 30.06.09	30.06.08
		RM ' 000	RM ' 000	RM ' 000	RM ' 000
Revenue		4,309	8,749	8,551	16,356
Cost of Goods Sold		(3,109)	(7,162)	(7,573)	(14,965)
Gross Profit		1,200	1,587	978	1,391
Other Operating Income (Net)	#	36	354	270	591
Administrative Expenses		(749)	(953)	(1,713)	(2,194)
Selling and Marketing Expenses		(88)	(86)	(161)	(178)
Other Operating Expenses		(48)	(45)	(103)	(96)
Profit/(Loss) from operation		351	857	(729)	(486)
Finance Costs, net		(9)	(24)	(26)	(56)
Share of profit / (loss) of associated company		240	(23)	499	(27)
Profit / (Loss)		582	810	(256)	(569)
Taxation	18	-	-	-	-
Profit / (Loss) after tax		582	810	(256)	(569)
Attributable to :					
Equity holders of the parent		582	810	(256)	(569)
Minority interests		-	-	-	-
		582	810	(256)	(569)
Earnings/(Loss) per share attributable to equity holders of the parent in sen					
EPS - Basic (sen)	26a	0.24	0.33	(0.11)	(0.23)
- Diluted	26b	-	-	-	-

Note # : Net Other Operating Income

Property,plant and equipment written off	(1)	(8)	(4)	(16)
Bad Debts Recovered	-	-	163	-
Gains from scrap and other disposal	51	332	96	530
Rental Income	9	9	18	18
Interest Income	(11)	1	15	3
Gain in foreign exchange	(12)	20	(18)	56
	36	354	270	591

The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statement of the Group for the year ended 31st December , 2008

SUPERCOMNET TECHNOLOGIES BERHAD

(Company No. : 197527-H)

(Incorporated in Malaysia)

Quarterly Report On Consolidated Result For Second Quarter Ended 30th June, 2009 Condensed Consolidated Balance Sheet

	(Unaudited)	(Audited)
Note	As At End Of Current Quarter 30.06.2009 RM ' 000	As At Preceding Financial Year End 31.12.2008 RM ' 000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	10,027	10,804
Prepaid Lease Payments	2,481	2,508
Investment	912	163
	13,420	13,475
Current Assets		
Inventories	11,744	11,440
Trade Receivables	4,548	7,356
Other Receivables	806	1,279
Tax (Prepaid)	657	371
Short-term deposit with licensed bank	3,001	269
Cash and Bank Balance	3,118	3,680
	23,874	24,395
Total Assets	37,294	37,870
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share Capital	24,300	24,300
Reserves - Share Premium	5,937	5,937
- Revaluation Reserve	1,503	1,503
- Retained Profit	2,297	2,553
	34,037	34,293
Non-Current Liability		
Deferred Taxation	1,129	1,129
	1,129	1,129
Current Liabilities		
Trade Payables	1,431	798
Other Payables	216	299
Accrued expenses	481	533
Bank Borrowings	-	818
	2,128	2,448
Total Liabilities	3,257	3,577
TOTAL EQUITY AND LIABILITIES	37,294	37,870
Net asset per share (RM)	0.14	0.14

The Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statement of the Group for the year ended 31st December , 2008

SUPERCOMNET TECHNOLOGIES BERHAD

(Company No. : 197527-H)

(Incorporated in Malaysia)

Condensed Consolidated Cash Flow Statement For Second Quarter Ended 30th June, 2009

	(Unaudited) 2009 6 months ended 30.06.2009 RM ' 000	(Unaudited) 2008 6 months ended 30.06.2008 RM ' 000
Net (Loss) before Tax	(256)	(569)
Adjustment for non - cash items :-		
Depreciation of property,plant and equipment	913	1,114
Amortisation of Prepaid Lease Payments	27	27
Amortisation of Development cost	-	141
Interest Expenses	7	36
Interest Income	(15)	(3)
Share of (profit) / loss of an associate company	(499)	27
Property,plant and equipment written off	4	16
Operating profit before changes in working capital	<u>181</u>	<u>789</u>
Changes in Working Capital :-		
Net Change in Inventories : (Increase)/ Decrease	(304)	1,621
Net Change in current assets : Decrease/ (Increase)	3,527	(275)
Net Change in current liabilities : Increase	498	315
Cash generated from operation	3,902	2,450
Tax paid	<u>(286)</u>	<u>(284)</u>
Net cash flow generated from operating activities	3,616	2,166
CASH FLOWS FROM INVESTING ACTIVITIES :-		
Interest received	15	3
Purchase of property, plant & equipment	(140)	(133)
Additional Investment in Associate company	<u>(250)</u>	<u>-</u>
Net cash (used in) investing activities	<u>(375)</u>	<u>(130)</u>
CASH FLOWS FROM FINANCING ACTIVITIES :-		
(Decrease) in bank borrowings	-	(1,069)
Interest Paid	<u>(7)</u>	<u>(36)</u>
Net cash (used in) financing activities	<u>(7)</u>	<u>(1,105)</u>
Net change in Cash & Cash Equivalents	3,234	931
Cash & Cash Equivalents at beginning of period	2,885	1,391
Cash & Cash Equivalents at end of period	<u><u>6,119</u></u>	<u><u>2,322</u></u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statement of the Group for the year ended 31st December, 2008

SUPERCOMNET TECHNOLOGIES BERHAD

(Company No. : 197527-H)

(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity For The Six Months Ended 30th June, 2009

(Unaudited)

	<---- Attributable to equity holders of the parent ----->				
	Share Capital	Share Premium	Revaluation Reserve	Retained Profit	Total
	RM ' 000	RM ' 000	RM ' 000	RM ' 000	RM ' 000
<u>Current 6 months ended 30.06.2009</u>					
Balance as of 1st January , 2009	24,300	5,937	1,503	2,553	34,293
Net (loss) after tax for the period (Cumulative)				(256)	(256)
Balance as of 30th June ,2009	<u>24,300</u>	<u>5,937</u>	<u>1,503</u>	<u>2,297</u>	<u>34,037</u>
<u>Preceding Year's 6 months ended 30.06.2008</u>					
Balance as of 1st January, 2008	24,300	5,937	1,539	4,859	36,635
Net (loss) after tax for the period (Cumulative)				(569)	(569)
Balance as of 30th June, 2008	<u>24,300</u>	<u>5,937</u>	<u>1,539</u>	<u>4,290</u>	<u>36,066</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement of the Group for the year ended 31st December, 2008

SUPERCOMNET TECHNOLOGIES BERHAD

(Company No. : 197527-H)

(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 30th JUNE, 2009

NOTES TO THE INTERIM FINANCIAL REPORT

1. Basis Of Preparation

The interim financial report is unaudited and has been prepared in compliance with FRS 134, "Interim Financial Reporting" and Rule 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad for the ACE market.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2008. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2008.

The interim financial statements have been prepared in accordance with the accounting policies adopted in the financial statements for the year ended 31 December 2008. The Group has not yet adopted the following new FRSs and IC Interpretations that have been issued as at the date of announcement but are not yet effective, and therefore have not been applied by the Group.

FRS 4 :Insurance Contracts

FRS 7 :Financial Instruments :
Disclosures

FRS 8 :Operating Segments
Disclosures

FRS 139 :Financial Instruments : Recognition and Measurement

IC Interpretation 9 : Reassessment of Embedded Derivatives

IC Interpretation 10 : Interim Financial Reporting and Impairment

FRS 4 , FRS 8 and IC Interpretation 9 are not relevant to the Group's operations.

2. Audit Report of Preceding Annual Financial Statements

The auditors' report on the preceding annual financial statements was not subject to any qualification.

3. Seasonal or Cyclical Factors

The business operations of the Group were not materially affected by any seasonal or cyclical factors.

4. Unusual Material Event

There was no unusual material event during the quarter.

5. Material Change In Estimates

There were no changes in estimates which materially affect the current interim period.

6. Changes in Debt and Equity Securities

There were no issuance, cancellations, repurchases, resale and repayments of debt and equity securities during the current financial period.

7. Dividends Paid

There was no dividend paid during the quarter.

8. Segmental Reporting

No segmental analysis is prepared as the Group is primarily operating in the manufacture of wires and cables for harnessing and electronic devices.

9. Valuations of Property, Plant and Equipment

Not applicable as the Group did not revalue its property, plant and equipment during the current financial period.

10. Material Subsequent Events

There were no material subsequent events.

11. Changes in the Composition of The Group

There was no change in the composition of the Group during the financial period under review.

12. Contingent Liabilities and Contingent Assets

The Group had no contingent liabilities and contingent assets as at 30th June 2009

13. Capital Commitments

There were no commitment for purchases of property, plant and equipment as at 30th June 2009

ADDITIONAL INFORMATION REQUIRED BY BM LISTING REQUIREMENTS

14. Review of Performance

For the quarter under review, the group posted a profit after tax of RM 0.58 million as compared to a profit of RM 0.81 million for the same quarter of the preceding year.

Total revenue decreases by 51% from RM 8.75 million to RM 4.3 million. The decrease in sales revenue of wire and cable as well as wireharnessing was a result of poor demand from electronic, electrical and automotive industries which caused by chain effect of the worldwide economic recession. The management had deployed part of its workforce and operating facility to the associated company, Supercomal Medical Products Sdn. Bhd. so as to rationalise its production cost and minimise the effect of business downturn.

15. Comparison with Immediate Preceding Quarter's Result

On a quarter to quarter basis, the Group posted a profit after tax of RM 0.58 million as compared to a loss after tax of RM 0.84 million for the immediate preceding quarter. This improved performance was achieved through better deployment of production facility and positive contribution from the associate company.

16. Prospects For The Financial Year

In view of the current very challenging economic scenario, the management continue to explore measures to improve the group's marketing strategy, strict costs control measures and find some new products with higher profitability so as to improve our financial performance.

17. Profit Forecast or Guarantee

There was no profit forecast or guarantee made public during the financial period under review.

18. Taxation

Taxation comprises the following :-

	Individual Quarter 30.06.09 RM '000	Individual Quarter 30.06.08 RM '000	Cumulative Quarter	
			30.06.09 RM '000	30.06.08 RM '000
Estimate tax expenses				
Taxation payable for current quarter	-	-	-	-
Transfer to /(from) deferred taxation	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>

19. Profits/ (Losses) on Sale of Unquoted Investments and / (or) Properties

There were no sales of unquoted investments or properties during the financial period under review.

20. Quoted Securities and Investments

There were no purchases or disposals of quoted securities during the financial period under review and there were no new material investments as at the end of the reporting period.

21. Corporate Proposals

There were no corporate proposals announced but not completed at the date of this report.

22. Borrowings and Debts Securities

Group borrowings as at the end of the reporting period are as follows:-

	30.06.09 RM'000	30.06.08 RM'000
Secured Short Term Borrowings :-		
Bank Overdraft	-	885
	<hr/>	<hr/>
	-	885

23. Off Balance Sheet Financial Instruments

There was no off balance sheet financial instrument utilized as at the date of this announcement.

24. Changes in Material Litigation

There was no material litigation pending on the date of this announcement.

25. Dividends Paid

	The Group and The Company	
	2009	2008
	RM ' 000	RM ' 000
Dividend declared and paid :	nil	nil

26. Earnings F (a) Basic EPS

	Individual Quarter		Cumulative Quarter	
	30.06.09	30.06.08	30.06.09	30.06.08
Profit/(loss) attributable to shareholder (RM '000)	582	810	(256)	(569)
Weighted average number of ordinary shares ('000)	243,000	243,000	243,000	243,000
Basic EPS (sen)	0.24	0.33	(0.11)	(0.23)
(b) Fully Diluted EPS				
Not applicable.	-	-	-	-

27. Authorization for Issue

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the directors' meeting on 21st August 2009